

John Williams'  
**Shadow Government Statistics**  
*Analysis Behind and Beyond Government Economic Reporting*

**SPECIAL NOTE NUMBER 701**  
**Publication of U.S. Government Financial Statements**  
**March 4, 2015**

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**Link to 2014 U.S. Government GAAP-Based Financial Statements**

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**2014 FINANCIAL REPORT OF THE U.S. GOVERNMENT**

It turns out that the U.S. Treasury did issue its *2014 Financial Report of the U.S. Government* on February 26th, the Treasury just has not posted the report or related detail on its usual web pages, as of the publication of this *Note*. For those interested, here is a link to the PDF version of the report, as received from the Treasury:

[http://www.fiscal.treasury.gov/fsreports/rpt/finrep/fr/14frusg/FR\\_02252015\\_Final.pdf](http://www.fiscal.treasury.gov/fsreports/rpt/finrep/fr/14frusg/FR_02252015_Final.pdf)

When posted by the Treasury, the formal link for the 2014 (not 2013) report should be found here:

<http://fms.treas.gov/fr/index.html>

If the links do not work for any reason, you also may link directly to the statements on our website here:

[http://shadowstats.com/misc/US\\_Financial\\_Report\\_2014.pdf](http://shadowstats.com/misc/US_Financial_Report_2014.pdf)

In the process of reviewing the statements (there still are comparative issues versus 2013, with the debt ceiling and government shutdown), I shall offer some comments on Friday, with a separate *Commentary* reviewing statements in greater detail next week. The next regular *Commentary*, scheduled for Friday, March 6th, otherwise will cover the February Employment and Unemployment Numbers, and the January trade deficit and construction spending.

Best wishes to all — John Williams